



**Enhanced Oil 4,048,000-share private placement**

Ticker Symbol: C:EOB

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Enhanced Oil Resources Inc (C:EOB)

Shares Issued 145,833,219

Last Close 1/7/2010 \$0.205

Friday January 08 2010 - Private Placement

The TSX Venture Exchange has accepted for filing documentation with respect to a non-brokered private placement announced Nov. 10, 2009:

Number of shares:4,048,000 sharesPurchase price:25 cents per shareWarrants:4,048,000 share purchase warrants to purchase 4,048,000 sharesWarrant exercise price:40 cents for a one-year periodNumber of placees:34 placeesPro group participation:Bruce Kvellestad, 50,000; Steve Engh, 100,000Insiders:Barry Lasker, 200,000; Don Currie, 120,000; Ed Parker, 100,000; Kyle Willis, 50,000; John Dorrier, 200,000Finders' fees:\$27,040 cash payable to Union Securities Ltd.; \$7,700 cash payable to Northern Securities Inc.; \$4,600 cash payable to Raymond James Ltd.; \$18,600 cash payable to Last Mountain Management Inc. (Douglas Bolen); \$8,000 cash payable to General Research (Georg Hochwimmer)

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