



## **ENHANCED OIL RESOURCES, INC. ANNOUNCES CONFERENCE CALL TO PROVIDE OPERATIONS UPDATE**

HOUSTON, July 23 /CNW/ - Enhanced Oil Resources, Inc. (TSX-V: EOR) today announced a conference call with investors, analysts, and other interested parties scheduled for 11:00 a.m. ET on Tuesday, July 29, 2008, to provide an operations update.

Date: Tuesday, July 29, 2008 at 11:00 a.m. ET

Time: 11:00 a.m. EST  
10:00 a.m. CST  
9:00 a.m. MST  
8:00 a.m. PST

Call: 888-205-4499 (US/Canada) and 403-269-4703 (International)  
Passcode: 28482 followed by the number sign.

Replay: Available from Thursday, July 31st, 2008, for 60 days at [www.enhancedoilres.com](http://www.enhancedoilres.com)

### **About Enhanced Oil Resources**

Enhanced Oil Resources, Inc. (EOR) is an early-stage company focused on developing the St. Johns Helium/CO(2) field, and producing oil via enhanced oil recovery processes using CO(2) injection in the United States. The Company owns and operates the St. Johns Field, the largest undeveloped CO(2) and helium field in North America.

### **Forward-Looking Statement**

Certain statements contained herein are forward-looking statements, including statements relating to Enhanced Oil Resources' operations; business prospects, expansion plans and strategies. Forward-looking information typically contains statements with words such as "intends," "anticipate," "estimate," "expect," "potential," "could," "plan" or similar words suggesting future outcomes. Readers are cautioned not to place undue reliance on forward-looking information because it is possible that expectations, predictions, forecasts, projections and other forms of forward-looking information will not be achieved by Enhanced Oil Resources. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties. A change in any one of these factors could cause actual events or results to differ materially from those projected in the forward-looking information. Although Enhanced Oil Resources believes that the expectations reflected in

such forward-looking statements are reasonable, Enhanced Oil Resources can give no assurance that such expectations will prove to be correct. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Enhanced Oil Resources and described in the forward-looking statements or information. The forward-looking statements are based on a number of assumptions which may prove to be incorrect. Readers should be aware that the list of factors, risks and uncertainties set forth above are not exhaustive. Readers should refer to Enhanced Oil Resources' current filings, which are available at [www.sedar.com](http://www.sedar.com), for a detailed discussion of these factors, risks and uncertainties. The forward-looking statements or information contained in this news release are made as of the date hereof and Enhanced Oil Resources undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws or regulatory policies.

**ON BEHALF OF THE BOARD OF DIRECTORS**

A handwritten signature in black ink, appearing to read "Barry Lasker", with a horizontal line underneath the name.

Barry D Lasker, CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For more information visit our Website at [www.enhancedoilres.com](http://www.enhancedoilres.com). Retail investors please call Don Currie on 1-888-990-3551. Institutional investors please call Stephanie Feldman of EnerCom, Inc. at (303)-296-8834.