



ENHANCED OIL RESOURCES INC. PROVIDES PERMIAN BASIN OPERATIONS UPDATE

HOUSTON, March 6 /CNW/ - Enhanced Oil Resources Inc. (TSX-V: EOR) today announced the activation of the Crossroads No. 202 well at the Company's wholly owned Crossroads Siluro-Devonian Unit in Lea County, New Mexico. The Crossroads No. 202 activation is currently producing 20+ BOPD and is one of a series of capital expenditure projects targeted to increase the Company's daily oil and gas production. Since the Company's acquisition of the Crossroads Siluro-Devonian Unit the average daily production has increased 286%

In April 2008, at the time of the Company's acquisition, the Crossroads Unit was producing an average of 36 BOPD. In July 2008, the Company successfully activated the Crossroads No.303 well increasing the average daily production of the Unit to 80 BOPD for the period of July 2008 thru February 2009. With the recent activation of the Crossroads No.202 well, daily production for the Unit now averages above 100 BOPD.

Mr. Barry Lasker reports: "With our recent successful activation of the Crossroads No.202 well, the Company continues to be pleased with our decision to acquire the Crossroads Siluro-Devonian Unit. The Company will continue to identify capital expenditure projects that result in positive cash flow and prudently implement these plans during the current slowdown in demand for goods and services in the oil industry."

Additionally, the Company announces its continued implementation of a CO(2) Pilot Flood at its wholly owned Milnesand Unit. Since September 1, 2008, approximately 66 MMCF of CO(2) has been injected in the Company's 40-acre, 5-spot test pattern. Current oil production attributed to CO(2) injection is 20-25 BOPD primarily from one of the four production wells. As the Company continues to optimize CO(2) injection the other three pilot producers should be expected to obtain similar production rates. The Company continues to find the current CO(2) response encouraging and ahead of expected results.

In a report dated February 20, 2009, based on actual field injectivity and response data, the Company's Independent 3rd party consultants Advanced Resources International has estimated approximately 1,400 barrels of oil production attributable to CO(2) injection. The 1,400 barrels of incremental oil was produced after injection of 66 MMCF of CO(2) and is slightly ahead of ARI's initial reservoir modeling estimates as shown on the graph below. The results to date show a strong match to the initial pre-flood model on a volume basis and ahead of initial estimates that first oil response would occur 9-12 months after CO(2) injection commenced with peak oil response occurring in 24 months at a rate of 60 BOPD.

Finally, pursuant to the Company's previous Corporate Update, production cycling of our less productive wells continues to help reduce operating expenses. Through cycling

production, companywide per-barrel-oil operating expense for all oil and gas assets has been reduced to \$16.71/BO while average daily production averages approximately 200 BOPD.

To view a Plot of early time results versus modeled results at Milnesand Pilot CO(2) flood, please see: <http://files.newswire.ca/787/MilnesandPilotCO2.doc>

Mr. Barry Lasker reports: "In addition to the results from our capital expenditure projects, the Company continues to be encouraged by our CO(2) pilot response in the Milnesand Unit. We believe these achievements coupled with our cost reduction measures provide the Company with a very positive start to 2009."

The Company also announces the grant of 2,275,000 incentive stock options entitling the purchase, for a period of five years, of 2,275,000 shares of the company at a price of \$0.30 per share pursuant to the terms of the Company's Stock Option Plan approved by shareholders on September 4, 2008. The Company also announces the cancellation of 2,500,000 options that were greater than 12 months old with strike prices between \$1.24 and \$1.89. The award and cancellation of options is part of the overall cost reductions whereby certain Directors and Officers have agreed to reduce salaries and director fees during 2009.

About Enhanced Oil Resources

Enhanced Oil Resources, Inc. (EOR) is an early-stage company focused on developing the St. Johns Helium/CO(2) field, and producing oil via enhanced oil recovery processes using CO(2) injection in the United States. The Company owns and operates the St. Johns Field, the largest undeveloped helium and CO(2) field in North America.

Forward-Looking Statement

Certain statements contained herein are forward-looking statements, including statements relating to Enhanced Oil Resources' operations; business prospects, expansion plans and strategies. Forward-looking information typically contains statements with words such as "intends," "anticipate," "estimate," "expect," "potential," "could," "plan" or similar words suggesting future outcomes. Readers are cautioned not to place undue reliance on forward-looking information because it is possible that expectations, predictions, forecasts, projections and other forms of forward-looking information will not be achieved by Enhanced Oil Resources. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties. A change in any one of these factors could cause actual events or results to differ materially from those projected in the forward-looking information. Although Enhanced Oil Resources believes that the expectations reflected in such forward-looking statements are reasonable, Enhanced Oil Resources can give no assurance that such expectations will prove to be correct. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Enhanced Oil Resources and described in the forward-looking statements or information. The forward-looking statements are based on a number of assumptions which may prove to be incorrect. Readers should be aware that the list of factors, risks and uncertainties set forth above are not exhaustive. Readers should refer to Enhanced Oil Resources' current filings, which are available at www.sedar.com, for a detailed discussion of these factors, risks and uncertainties. The forward-looking statements or information contained in this news release are made as of the date hereof and Enhanced Oil Resources undertakes no obligation to

update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws or regulatory policies.

ON BEHALF OF THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read "Barry Lasker", with a horizontal line underneath the name.

Barry D Lasker, CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. For more information visit our Website at www.enhancedoilres.com. Retail investors please call Don Currie on 1-888-990-3551. Institutional investors please call Stephanie Feldman of EnerCom, Inc. at (303)-296-8834.