



## **ENHANCED OIL RESOURCES PROVIDES CO2 PILOT UPDATE**

HOUSTON, May 14 /CNW/ - Enhanced Oil Resources, Inc. (TSX-V: EOR) is pleased to provide the following update regarding the Company's Milnesand pilot CO(2) flood.

The Company has now received all regulatory approvals for CO(2) injection from the State of New Mexico and we plan to begin CO(2) injection in the middle of June.

We are currently in the final phase of the workover program on all the CO(2) pilot area related wells. The field has transitioned to 24-hour-a-day water injection and we believe the reservoir has approached the pressures needed for a successful CO(2) flood. We are currently working on the third and fourth wells that will be converted to water injection in order to isolate the CO(2) pilot area from the rest of the field. Water injection within the pilot area is currently at a daily rate of 500 barrels of water per day. The Company expects to complete the injection work on these wells within the next couple of weeks. Water flooding on the perimeter of the pilot area will continue for the foreseeable future at a rate expected to be in the range of 600 to 1,000 barrels of water per day.

In addition, 3 of the 4 pilot producers have been re-worked and re-perforated and are currently producing at an average rate of approximately 10 barrels oil per day. We are in the process of reactivating one additional production well and expect to have that well completed within the next few days.

Barry Lasker, Enhanced Oil Resources CEO said: "Initial results of the well work have been very encouraging and give us confidence that the reservoir will be receptive to a CO(2) flood. We are currently seeing 100%-300% increases in production from the pilot area wellwork and fieldwide oil production is up 35% since we took over operatorship. We are excited to be in the final stages of completing the necessary well work on the Milnesand pilot CO(2) project and look forward to initiating the CO(2) injection within the next few weeks."

### **About Enhanced Oil Resources**

Enhanced Oil Resources, Inc. (EOR) is an early-stage company focused on developing the St. Johns Helium/CO(2) field, and producing oil via enhanced oil recovery processes using CO(2) injection in the United States. The Company owns and operates the St. Johns Field, the largest undeveloped CO(2) and helium field in North America.

## **Forward-Looking Statement**

Certain statements contained herein are forward-looking statements, including statements relating to Enhanced Oil Resources' operations; business prospects, expansion plans and strategies. Forward-looking information typically contains statements with words such as "intends," "anticipate," "estimate," "expect," "potential," "could," "plan" or similar words suggesting future outcomes. Readers are cautioned not to place undue reliance on forward-looking information because it is possible that expectations, predictions, forecasts, projections and other forms of forward-looking information will not be achieved by Enhanced Oil Resources. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties. A change in any one of these factors could cause actual events or results to differ materially from those projected in the forward-looking information. Although Enhanced Oil Resources believes that the expectations reflected in such forward-looking statements are reasonable, Enhanced Oil Resources can give no assurance that such expectations will prove to be correct. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Enhanced Oil Resources and described in the forward-looking statements or information. The forward-looking statements are based on a number of assumptions which may prove to be incorrect. Readers should be aware that the list of factors, risks and uncertainties set forth above are not exhaustive. Readers should refer to Enhanced Oil Resources' current filings, which are available at [www.sedar.com](http://www.sedar.com), for a detailed discussion of these factors, risks and uncertainties. The forward-looking statements or information contained in this news release are made as of the date hereof and Enhanced Oil Resources undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws or regulatory policies.

### **ON BEHALF OF THE BOARD OF DIRECTORS**



Barry D Lasker, CEO

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