



ENHANCED OIL RESOURCES, INC. RE-ENTERS WELL TO INCREASE CO2 PRODUCTION RATE BY 244%

HOUSTON, May 20 /CNW/ - Enhanced Oil Resources, Inc. (TSX-V: EOR) today announced that it re-entered the 10-22-30 well increasing carbon dioxide (CO₂) production to 6.2 million cubic feet per day (MMcf/d) gross from the Granite Wash interval, an increase of 244% from the previous production rate of 1.8 MMcf/d gross.

As a result of the increased productivity achieved in several of the recently drilled Granite Wash wells the Company recently decided to re-enter the 10-22-30 well that had been produced at approximately 1.8 MMcf/d for approximately 6 months into a third-party operated dry ice plant. Following adjustments to the downhole configuration the Company achieved the higher sustained rate of 6.2 MMcf/d with no water and a flowing tubing pressure that was consistently above 380 pounds per square inch (PSI). The production during the initial test period was restricted by the size of the test unit and a larger test unit is being brought in to determine if the well could be produced at an even higher rate.

As previously reported, the Company had recently tested the 10-2-30 well, located approximately 3.5 miles to the northeast of the 10-22-30 well at a stabilized rate of 6.0 MMcf/d with a flowing tubing pressure of 171 PSI. This latest test of the 10-22-30 well is the highest flow rate achieved in the Field to date and confirms the exceptional potential of the Granite Wash zone within the St. Johns Field "sweet spot."

The Company is reviewing test data from additional earlier wells in the Field to determine if higher rates could be achieved by redesigning the down-hole configuration of those wells.

Barry Lasker, EOR President and CEO said: "The Company is very pleased with the latest test results from the 10-22-30 Granite Wash well. The increase in production has confirmed that the Granite Wash interval can deliver at substantially higher rates than previously thought and also confirms that we are on the right track to improving the overall well performance within the Field. Since discovering the St. Johns Field in 1994, the Company has drilled more than 36 wells and has long term tested 14 of these wells. In aggregate the field has tested over 30 MMcf/d gross of CO₂ at an average rate of 2.2 MMcf/d per well. This is a substantial increase from the earlier estimates of 1.3 MMcf/d per well."

About Enhanced Oil Resources

Enhanced Oil Resources, Inc. (EOR) is an early-stage company focused on developing the St. Johns Helium/CO₂ field, and producing oil via enhanced oil recovery processes

using CO2 injection in the United States. The Company owns and operates the St. Johns Field, the largest undeveloped helium and CO2 field in North America.

Forward-Looking Statement

Certain statements contained herein are forward-looking statements, including statements relating to Enhanced Oil Resources' operations; business prospects, expansion plans and strategies. Forward-looking information typically contains statements with words such as "intends," "anticipate," "estimate," "expect," "potential," "could," "plan" or similar words suggesting future outcomes. Readers are cautioned not to place undue reliance on forward-looking information because it is possible that expectations, predictions, forecasts, projections and other forms of forward-looking information will not be achieved by Enhanced Oil Resources. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties. A change in any one of these factors could cause actual events or results to differ materially from those projected in the forward-looking information. Although Enhanced Oil Resources believes that the expectations reflected in such forward-looking statements are reasonable, Enhanced Oil Resources can give no assurance that such expectations will prove to be correct. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Enhanced Oil Resources and described in the forward-looking statements or information. The forward-looking statements are based on a number of assumptions which may prove to be incorrect. Readers should be aware that the list of factors, risks and uncertainties set forth above are not exhaustive. Readers should refer to Enhanced Oil Resources' current filings, which are available at www.sedar.com, for a detailed discussion of these factors, risks and uncertainties. The forward-looking statements or information contained in this news release are made as of the date hereof and Enhanced Oil Resources undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws or regulatory policies.

ON BEHALF OF THE BOARD OF DIRECTORS



Barry D Lasker, CEO

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