



**ENHANCED OIL RESOURCES, INC. ANNOUNCES PRODUCING OILFIELD
ACQUISITION WITH SUBSTANTIAL CO(2)-EOR POTENTIAL**

HOUSTON, May 28 /CNW/ - Enhanced Oil Resources, Inc. (TSX-V: EOR) today announced the signing of a binding Purchase and Sales Agreement to purchase a producing oil field in New Mexico for \$4.5 million. The acquisition is expected to close on or before June 15, 2008 and will be immediately accretive to cash flow. The effective date is May 1, 2008.

The acquisition covers an 800 acre Unit in a 2,400 acre mature oilfield and is currently producing approximately 35 barrels of oil per day (bopd). To date, the Unit has produced approximately 22 million barrels of oil (MMBbl) out of the Field's previously recovered total of 44 MMBbl, a 35% recovery of the estimated 125 million barrels of original oil in place.

The Company's independent enhanced oil recovery consultants, Advanced Resources International (ARI), completed a proprietary screening study of the field for the Company and in a report dated April 7, 2008 estimated that the field could recover an additional 31 MMBbl using state of the art CO(2) injection processes. These resources are categorized under Canadian securities regulation as contingent resources under NI51-101. ARI estimates that the field has the potential, once fully flooded, to reach an EOR peak production rate of more than 8,000 bopd. The Company intends to initiate a pilot CO(2) flood of the property in the next seven months. Under NI51-101 rules, contingent resources are those quantities of oil and gas estimated on a given date to be potentially recoverable from known accumulations but is currently not economic.

Barry Lasker, President and Chief Executive Officer of Enhanced Oil Resources said: "Following the closing of this acquisition and together with our previously announced acquisitions, the Company has acquired more than 70 MMBbl of contingent resources that could become proven reserves if a positive CO(2) flood response is achieved. The location of this latest acquisition is within 10 miles of the Milnesand field and together with our Chaveroo field forms a growing focused operating area for the Company. As we have previously said, our mission is to build a reserve base in New Mexico where significant potential exists for enhanced oil recovery and leverages our large CO(2) resource into opportunities that will add measurable value to the Company and its shareholders. The potential acquisition of this latest field reinforces our ability to acquire additional EOR resources in the future."

About Enhanced Oil Resources

Enhanced Oil Resources, Inc. (EOR) is an early-stage company focused on developing the St. Johns Helium/CO(2) field, and producing oil via enhanced oil recovery processes using CO(2) injection in the United States. The Company owns and operates the St. Johns Field, the largest undeveloped helium and CO(2) field in North America.

Forward-Looking Statement

Certain statements contained herein are forward-looking statements, including statements relating to Enhanced Oil Resources' operations; business prospects, expansion plans and strategies. Forward-looking information typically contains statements with words such as "intends," "anticipate," "estimate," "expect," "potential," "could," "plan" or similar words suggesting future outcomes. Readers are cautioned not to place undue reliance on forward-looking information because it is possible that expectations, predictions, forecasts, projections and other forms of forward-looking information will not be achieved by Enhanced Oil Resources. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties. A change in any one of these factors could cause actual events or results to differ materially from those projected in the forward-looking information. Although Enhanced Oil Resources believes that the expectations reflected in such forward-looking statements are reasonable, Enhanced Oil Resources can give no assurance that such expectations will prove to be correct. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Enhanced Oil Resources and described in the forward-looking statements or information. The forward-looking statements are based on a number of assumptions which may prove to be incorrect. Readers should be aware that the list of factors, risks and uncertainties set forth above are not exhaustive. Readers should refer to Enhanced Oil Resources' current filings, which are available at www.sedar.com, for a detailed discussion of these factors, risks and uncertainties. The forward-looking statements or information contained in this news release are made as of the date hereof and Enhanced Oil Resources undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws or regulatory policies.

ON BEHALF OF THE BOARD OF DIRECTORS



Barry D Lasker, CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For more information visit our Website at www.enhancedoilres.com. Retail investors please call Don Currie on 1-888-990-3551. Institutional investors please call Stephanie Feldman of EnerCom, Inc. at (303)-296-8834.